

**TIMBERWELL BERHAD**  
**CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER**  
**COMPREHENSIVE INCOME FOR 3 MONTHS PERIOD ENDED 31 MARCH 2019**

	←—————→		←—————→	
	INDIVIDUAL QUARTER		CUMULATIVE YTD	
	Current year	Preceding year comparative	Current year	Preceding year comparative
	3 months ended 31.03.2019 (RM'000)	3 months ended 31.03.2018 (RM'000)	3 months ended 31.03.2019 (RM'000)	3 months ended 31.03.2018 (RM'000)
<b>Continuing Operations</b>				
Revenue	5,154	4,953	5,154	4,953
Operating expenses	(4,625)	(4,289)	(4,625)	(4,289)
Other income	5	5	5	5
Profit from operations	<u>534</u>	<u>669</u>	<u>534</u>	<u>669</u>
Finance costs	(43)	(158)	(43)	(158)
<b>Profit before tax</b>	<u>491</u>	<u>511</u>	<u>491</u>	<u>511</u>
Income tax expense	(163)	(255)	(163)	(255)
<b>Profit for the period from continuing operations</b>	<u><u>328</u></u>	<u><u>256</u></u>	<u><u>328</u></u>	<u><u>256</u></u>
Profit after taxation/Total comprehensive income attributable to:				
Ordinary equity holders of the parent	349	382	349	382
Non-controlling interest	(21)	(126)	(21)	(126)
	<u>328</u>	<u>256</u>	<u>328</u>	<u>256</u>
Earnings per share (Sen) attributable to ordinary equity holders of the parent :				
- Basic	<u>0.39</u>	<u>0.43</u>	<u>0.39</u>	<u>0.43</u>
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

The Condensed Unaudited Consolidated Statement of Profit or Loss and other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

**TIMBERWELL BERHAD**  
**CONDENSED UNAUDITED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2019**

	<b>As at 31.03.2019 (RM'000)</b>	<b>As at 31.12.2018 (RM'000)</b>
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	14,250	14,490
Biological assets	21,471	21,279
Intangible assets	8,758	8,786
Investment properties	11,660	11,660
Non-trade receivables	794	794
	<u>56,933</u>	<u>57,009</u>
<b>CURRENT ASSETS</b>		
Inventories	1,753	1,142
Trade and other receivables	2,150	3,330
Fixed deposits with licensed banks	390	390
Cash and bank balances	1,715	906
	<u>6,008</u>	<u>5,768</u>
	<u>6,008</u>	<u>5,768</u>
<b>TOTAL ASSETS</b>	<u><b>62,941</b></u>	<u><b>62,777</b></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to ordinary equity holders of the parent</b>		
Share capital	98,677	98,677
Reserves	(49,324)	(49,673)
	<u>49,353</u>	<u>49,004</u>
Equity attributable to ordinary equity holders of the parent	49,353	49,004
Non-controlling interest	(1,195)	(1,174)
	<u>48,158</u>	<u>47,830</u>
<b>TOTAL EQUITY</b>	<u><b>48,158</b></u>	<u><b>47,830</b></u>
<b>NON-CURRENT LIABILITIES</b>		
Non-trade payables	1,937	1,894
Borrowings	234	234
Deferred tax liabilities	8,169	8,169
	<u>10,340</u>	<u>10,297</u>
<b>TOTAL NON-CURRENT LIABILITIES</b>	<u><b>10,340</b></u>	<u><b>10,297</b></u>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	3,855	4,074
Borrowings	147	207
Tax payables	441	369
	<u>4,443</u>	<u>4,650</u>
<b>TOTAL CURRENT LIABILITIES</b>	<u><b>4,443</b></u>	<u><b>4,650</b></u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><b>62,941</b></u>	<u><b>62,777</b></u>
 Net assets per share attributable to ordinary equity holders of the parent (RM)	 0.5542	 0.5503

The Condensed Unaudited Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

**TIMBERWELL BERHAD**  
**CONDENSED UNAUDITED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY**  
**FOR THE 3 MONTHS PERIOD ENDED 31 MARCH 2019**

	Attributable to ordinary equity holders of the parent			Distributable retained earnings/ (Accumulated losses) (RM'000)	Attributable to ordinary equity holders of the Parent (RM'000)	Non-controlling interests (RM'000)	Total equity (RM'000)
	Non-Distributable		Revaluation reserve (RM'000)				
	Share capital (RM'000)	Share premium (RM'000)					
<b>For The Period</b>							
<b><u>Ended 31 MARCH 2019</u></b>							
At 1 January 2019	98,677	0	7,552	(57,225)	49,004	(1,174)	47,830
Net profit/(loss) for the year/Total comprehensive income/(expenses) for the period	0	0	0	349	349	(21)	328
At 31 March 2019	<u>98,677</u>	<u>0</u>	<u>7,552</u>	<u>(56,876)</u>	<u>49,353</u>	<u>(1,195)</u>	<u>48,158</u>
<b>For The Year</b>							
<b><u>Ended 31 DECEMBER 2018</u></b>							
At 1 January 2018	98,677	0	7,552	(62,678)	43,551	(1,258)	42,293
Dividend	0	0	0	(891)	(891)	0	(891)
Net profit/(loss) for the year/Total comprehensive income/(expenses) for the year	0	0	0	6,344	6,344	84	6,428
At 31 December 2018	<u>98,677</u>	<u>0</u>	<u>7,552</u>	<u>(57,225)</u>	<u>49,004</u>	<u>(1,174)</u>	<u>47,830</u>

The Condensed Unaudited Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

**TIMBERWELL BERHAD**  
**CONDENSED UNAUDITED CONSOLIDATED STATEMENT OF CASH FLOWS**  
**FOR THE 3 MONTHS PERIOD ENDED 31 MARCH 2019**

	<b>3 months ended</b>	
	<b>31.03.2019</b>	<b>31.12.2018</b>
	<b>(RM'000)</b>	<b>(RM'000)</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before taxation		
Continuing operations	491	7,631
Adjustments for :		
Non-cash Items	276	(1,258)
Non-operating Items	(115)	392
Operating profit before changes in working capital	<u>652</u>	<u>6,765</u>
Net change in Non Current Assets	569	0
Net change in Current Assets	0	(675)
Net change in Current Liabilities	175	(2,433)
Cash generated from operations	<u>1,396</u>	<u>3,657</u>
Interest paid	(43)	(288)
Interest received	0	20
Tax paid	(255)	(1,281)
<b>Net cash generated from operating activities</b>	<u><b>1,098</b></u>	<u><b>2,108</b></u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Proceeds from disposal of property, plant and equipment	0	11
Purchase of property, plant and equipment	(36)	(248)
Acquisition of biological assets	(192)	(857)
<b>Net cash used in investing activities</b>	<u><b>(228)</b></u>	<u><b>(1,094)</b></u>
<b>CASH FLOWS FROM FINANCING ACTIVITY</b>		
Dividend paid	0	(891)
Repayment of borrowings	(61)	(252)
<b>Net cash used in financing activity</b>	<u><b>(61)</b></u>	<u><b>(1,143)</b></u>
Net increase / (decrease) in Cash and Cash Equivalents	809	(129)
Cash and Cash Equivalents at beginning of the financial year	1,296	1,425
Cash and Cash Equivalents at end of the financial period / year	<u><b>2,105</b></u>	<u><b>1,296</b></u>
Cash and Cash equivalents at the end of the financial period/year comprise the following:		
	<b>As at</b>	<b>As at</b>
	<b>31.03.2019</b>	<b>31.12.2018</b>
	<b>(RM'000)</b>	<b>(RM'000)</b>
Fixed deposits, cash and bank balances	<u>2,105</u>	<u>1,296</u>
	<u><b>2,105</b></u>	<u><b>1,296</b></u>

The Condensed Unaudited Consolidated Statement of cash flows should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to the interim financial statements.

**PART A - EXPLANATORY NOTES PURSUANT TO FRS 134**

**A1. Basis of Preparation**

The interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Bursa Malaysia Securities Berhad (Bursa Securities) Main Market Listing Requirements.

The interim financial statements should be read in conjunction with the audited financial statements for the year ended 31 December 2018. These explanatory notes attached to the interim financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2018.

**A2. Changes in Accounting Policies**

The financial statement of the Company are prepared under the historical cost convention and modified to include other bases of valuation as disclosed in other sections under significant accounting policies, and in compliance with Malaysian Financial Reporting Standards ("MFRSs"), International Financial Reporting Standards and the requirements of the Company Act 2016 in Malaysia.

During the current financial year, the Group has adopted the following new accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any):

FRSs, Amendments to FRSs and Interpretations:

Amendments to FRS 107 : Disclosure Initiative  
Amendments to FRS 112 : Recognition of Deferred Tax Assets for Unrealised Losses  
Annual Improvements to FRSs  
2014 - 2016 Cycles : Amendments to FRS 12 : Clarification of the scope of the Standard

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) did not have any material impact on the Company's financial statements.

The Company has not applied in advance the following accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) that have been issued by the Malaysian Accounting Standards Board (MASB) but are not yet effective for the current financial period/year.

<u>MFRS and/or IC interpretations (Including The Consequential Amendments)</u>	<u>Effective for financial periods beginning on or after</u>
MFRS 16 Leases	1 January 2019
MFRS 17 Insurance Contracts	1 January 2021
IC interpretation 23 Uncertainty Over Income Tax Treatments	1 January 2019
Amendments to MFRS 3 : Definition of a Business	1 January 2020
Amendments to MFRS 9 : Prepayment Features with Negative Compensation	1 January 2019
Amendments to MFRS 10 and MFRS 128 : Sale or Contribution of Assets between an Investor and its Associate or Joint Venture	Deferred
Amendments to MFRS 101 and MFRS 108 : Definition of Material	1 January 2020
Amendments to MFRS 119 : Plan Amendment, Curtailment or Settlement	1 January 2019
Amendments to MFRS 128 : Long-term Interests in Associates and Joint Ventures	1 January 2019
Amendments to References to the Conceptual Framework in MFRS Standards	1 January 2020
Annual Improvements to MFRS Standards 2015-2017 Cycles	1 January 2019

The adoption of the above accounting standard(s) and/or interpretation(s) (including the consequential amendments, if any) is expected to have no material impact on the financial statements of the Group upon their initial application.

## A2. Changes in Accounting Policies (Cont'd)

The Group will be applying the Malaysian Financial Reporting Standards Framework for the annual period beginning on or after 1 January 2018. Therefore, the Group will not be adopting the above FRS, Interpretations and Amendments to FRSs.

On 30 November 2017, MASB issued notice of withdrawal of FRSs for the application on financial statements with annual reporting period beginning on or after 1 January 2018. Therefore, the Group has decided to adopt the MFRS Framework effective 1 January 2018.

In preparing the first MFRS financial statements in accordance with MFRS 1 'First-time Adoption of Malaysian Financial Reporting Standards' ("MFRS 1"), adjustments will be made to the financial statements of the Group for the previous financial year to ensure the comparative financial information in the first MFRS financial statements is comparable. Accordingly, the financial performance and financial position of the Group as presented in these financial statements could be different if prepared in accordance with MFRS. The adjustments required on transition are expected to be made retrospectively other than those exempted under MFRS 1.

The Group is currently assessing the impact of adopting MFRS 1, including the identification of the differences in the existing accounting policies as compared to the MFRSs and the use of optional exemptions as provided for in MFRS 1. As at the date of authorisation of issue of the financial statements, accounting policy decisions or elections have not been finalised. Thus, the potential impact of the application of MFRS 1 cannot be determined and estimated reliably until the assessment is completed later.

## A3. Auditors' Report on Preceding Annual Financial Statements

The auditors' report on the financial statements for the financial year ended 31 December 2018 was not qualified.

## A4. Comments about Seasonality or Cyclicity

The Group's performance is not subject to seasonality or cyclicity except that the timber logs harvesting operation could be severely affected by the prevailing weather condition.

## A5. Unusual Items Due to Their Nature, Size or Incidence

There were no unusual items affecting assets, liabilities, equity, net income, or cash flows during the current quarter under review due to their nature, size or incidence.

## A6. Changes in Estimates

There were no changes in estimates that have had a material effect in the current quarter results.

## A7. Debt and Equity Securities

There were no issuance, cancellation, repurchase, resale or repayment of debt securities nor any movement in the share capital for the current quarter and financial period under review.

## A8. Dividends Paid

Dividends paid or declared by the Group since 31 December 2017 are as follow:

In respect of the financial year 31 December 2017

A final dividend of 1.00 sen per ordinary shares, approved by the shareholders at the Annual General Meeting held on 23 May 2018, paid on 2 July 2018.

RM'000

891

## A9. Segmental Information

No segmental analysis was prepared as the Group is primarily engaged in forest management, timber harvesting, marketing and trading of timber and related products in Malaysia.

## A10. Valuations of Property, Plant and Equipment

The Group did not carry out any valuation exercise during the quarter ended 31 March 2019.

## A11. Subsequent Events

There were no material events subsequent to the end of the current quarter.

## A12. Changes in Composition of the Group

There were no changes in the composition of the Group during the quarter ended 31 March 2019.

## A13. Capital Commitments

	As at 31.03.2019 RM'000	As at 31.03.2018 RM'000
Approved but not contracted for - Industrial tree-planting project (2014-2023)	<u>108,715</u> <u>108,715</u>	<u>109,572</u> <u>109,572</u>

#### A14. Changes in Contingent Liabilities and Contingent Assets

The Group's contingent liabilities of a material nature as at the date of issue of this interim report were as follows:

	As at 31.03.2019 RM'000	As at 31.03.2018 RM'000
<b>Unsecured</b>		
Bank guarantees obtained by the Company in order for the Company to provide a performance bond to the forestry department	5,000	5,000
Bank guarantee facility in favor of third party	10	24
	<u>5,010</u>	<u>5,024</u>

#### A15. Biological Assets

The Company has been granted a sustainable forest management license (SFML) for 100 years commencing 1997 over an area of 71,293 hectares in the Lingkabau Forest Reserve ("LFR") in Sabah under an agreement entered into with the State Government of Sabah. Under the agreement, the State Government of Sabah granted permission to the Company to plant, rehabilitate and harvest forests in the sustainable forest management concession area.

Out of the total 71,293 hectares according to the principal licence agreement, 46,522.67 hectares is marked for Natural Forest Management (NFM), 9,340.42 hectares for conservation and the remaining 15,429.91 hectares for Industrial Tree Plantation (ITP).

The Company had subsequently on 12 April 2018 entered into a supplemental agreement with the State Government of Sabah to convert a total area of 25,633.58 hectares for Totally Protected Area (15,438.30 hectares) and excised an area for socio-economic purposes (10,195.28 hectares). There are no significant or detrimental operational and financial impact affecting the Company. Nevertheless, the conversion may enhance the Company's long term prospect as the ITP area increased from 15,429.91 hectares to 30,399.14 hectares and hence will enable the Company to enhance its production capacity and area for planting.

To date, total area planted with various tree species under the ITP area is about 4,102.6 hectares with a total expenditure of RM12,238,126.

The Group has carried out a valuation exercise on the Biological Asset during the quarter ended 31 December 2018. The revaluation is conducted by Smiths Gore Sabah, to comply with the requirements of the Malaysian Financial Reporting Standards ("MFRS") in respect of the fair value measurement of biological assets and also to ascertain the carrying value of intangible assets of the Group for impairment purposes. This revaluation is in compliance with MFRS 141. According to MFRS 1, first time adopters are required to present 3 years comparatives on their Statement of Financial Position.

Based on the External Auditor's opinion on MFRS 141 (Agriculture), only the planted trees should be categorized as Biological Assets. Therefore, only the planted trees will be reflected as fair value in the financial statement. The biological asset previously stated in the financial statement at cost which comprises expenditure incurred on infrastructure cost, land clearing, new planting, enrichment planting, silvicultural treatments, upkeep and maintenance of the sustainable forest management concession area is reclassified as intangible asset.

**A15. Biological Assets (Cont'd)**

Particulars	Smiths Gore Sabah		
	Valuation Report 01.01.2017 RM'000	Valuation Report 31.12.2017 RM'000	Valuation Report 31.12.2018 RM'000
Biological Assets	15,802	17,698	21,279
Intangible Assets	9,010	8,898	8,786
Total	24,812	26,596	30,065

Particulars	Net Book Value As at 31.12.2018 RM'000	Valuation As at 31.12.2018 RM'000	Surplus / (Deficit) RM'000
Biological Assets	18,555	21,279	2,724
Intangible Assets	8,786	8,786	-
Total	27,341	30,065	2,724

The Directors are of the opinion that the standing timber in the concession area commands a valuation far greater than the carrying value of the intangible asset.

**Effect on Net Assets per Share**

Based on the 4th quarter financial report for the financial year ended 31 December 2018, the net assets per share of the Group will be increased from 51.97 sen to 55.03 sen upon incorporation of the Revaluation surplus, net of deferred tax.

Description	Unaudited as at 31 December 2018 Before the Revaluation	Effect of the Revaluation	After The Revaluation
Equity Attributable to the Owners of the Company (RM'000')	46,280	2,724	49,004
No. of shares ('000)	89,051	89,051	89,051
Net Assets per share (Sen)	51.97	3.06	55.03

\* Revaluation surplus is net of deferred tax.

**PART B: ADDITIONAL INFORMATION REQUIRED BY BURSA SECURITIES LISTING REQUIREMENTS**
**B1 Review of Performance**

	Individual Period		Changes (Amount/%)	Cumulative Period		Changes (Amount/%)
	Current Year Quarter	Preceding Year Corresponding Quarter		Current Year To- date	Preceding Year Corresponding Period	
	31.03.2019	31.03.2018		31.03.2019	31.03.2018	
	RM'000	RM'000		RM'000	RM'000	
<b>Revenue</b>	5,154	4,953	4.06%	5,154	4,953	4.06%
<b>Operating Profit</b>	1,479	1,711	-13.56%	1,479	1,711	-13.56%
<b>Profit Before Interest and Tax</b>	534	669	-20.18%	534	669	-20.18%
<b>Profit Before Tax</b>	491	511	-3.91%	491	511	-3.91%
<b>Profit After Tax</b>	328	256	28.13%	328	256	28.13%
<b>Profit Attributable to Ordinary Equity Holders of the Parent</b>	349	382	-8.64%	349	382	-8.64%

For the current quarter ended 31 March 2019, the Group registered a revenue of RM 5.2 million as compared with RM 5.0 million in the corresponding quarter ended 31 March 2018. This revenue figure was derived from sales of remaining stock from previous quarter.

The Group recorded a profit of RM 0.3 million for the current quarter ended 31 March 2019 as compared to a profit of RM 0.4 million in the corresponding quarter ended 31 March 2018. This lower profit was attributable to slower collection process from sawn timber as compare to sales of round logs.

**B2 Variation of Results as Compared to the Preceding Quarter**

	Current Quarter 31.03.2019 RM'000	Immediate Preceding Quarter 31.12.2018 RM'000	Changes Amount/%
<b>Revenue</b>	5,154	9,264	-44.37%
<b>Operating Profit</b>	1,479	1,790	-17.37%
<b>Profit Before Interest and Tax</b>	534	3,429	-84.43%
<b>Profit Before Tax</b>	491	3,320	-85.21%
<b>Profit After Tax</b>	328	2,907	-88.72%
<b>Profit Attributable to Ordinary Equity Holders of the parent</b>	349	2,783	-87.46%

In the current quarter ended 31 December 2018, the Group recorded a profit of RM 0.3 million as compared to a profit of RM 1.6 million in the immediate preceding quarter. This was mainly due to the reason as mentioned above.



**B3 Commentary on Prospects**

With the export ban on round logs, the Company has applied for an export license of sawn timber from Sabah Forestry Department and the license has been approved on 12 September 2018. It will generate the necessary income to offset the shortfall of export log timber.

**B4 Statement of Revenue or Profit Estimate, Forecast, Projection or Internal Targets previously announced or disclosed in a Public Document**

This note is not applicable.

**B5 Variance of Actual Profit from Forecast Profit**

The Group did not issue any profit forecast or profit guarantee for the current financial period to date.

**B6 Taxation**

	3 months ended		3 months ended	
	31.03.2019 RM'000	31.03.2018 RM'000	31.03.2019 RM'000	31.03.2018 RM'000
<b><u>Taxation comprise the following :</u></b>				
<b><i>Malaysian income tax</i></b>				
Current	(163)	(255)	(163)	(255)
	<u>(163)</u>	<u>(255)</u>	<u>(163)</u>	<u>(255)</u>

**B7 Corporate Proposal**

There are no corporate proposals announced as at the date of this report.

**B8 Group Borrowings and Debt Securities**

Total Group borrowings as at 31 March 2019 were as follows :-

	As at 31.03.2019		
	Long Term RM'000	Short Term RM'000	Total Borrowing RM'000
<b>Secured</b>			
- Hire Purchase	234	147	381
<b>Unsecured</b>			
- Friendly Loans	1,937	0	1,937
	As at 31.03.2018		
	Long Term RM'000	Short Term RM'000	Total Borrowing RM'000
<b>Secured</b>			
- Hire Purchase	224	159	383
<b>Unsecured</b>			
- Friendly Loans	2,804	0	2,804

There are no outstanding foreign borrowings as at 31 March 2019

**B9 Material Litigation**

There is no litigation received during the current quarter ended 31 March 2019.

**B10 Dividend Proposed or Declared**

A final dividend of 2.00 sen per ordinary shares amounting to RM1,781,014 in respect of the financial year ended 31 December 2018 has been proposed to the Shareholders for approval at the forthcoming 23rd Annual General Meeting and if approved shall be payable on 2 July 2019 to the members whose names appeared in the Record of Depositors on 3 June 2019.

**B11 Earnings per Share**

The basic earnings per share for the current quarter and preceding year corresponding quarter are computed as follows:

	3 months ended		3 months ended	
	31.03.2019 RM'000	31.03.2018 RM'000	31.03.2019 RM'000	31.03.2018 RM'000
Profit for the period	349	382	349	382
Weighted average number of ordinary shares of RM1.00 each in issue	89,051	89,051	89,051	89,051
Basic Earnings Per Share (sen)	0.39	0.43	0.39	0.43

**B12 Derivative Financial Instruments**

There is no derivative financial instruments during the current quarter ended 31 March 2019.

**B13 Fair Value Changes of Financial Instruments**

There is no fair value changes of financial instruments during the current quarter ended 31 March 2019.

**B14 Disclosure of Realised and Unrealised Profits**

On 25 March 2010, Bursa Securities issued a directive to all listed issuers pursuant to paragraphs 2.06 and 2.23 of the Bursa Securities Main Market Listing Requirements. The directive requires all listed issuers to disclose the breakdown of the unappropriated profits or accumulated losses as at the end of the reporting period into realised and unrealised profits/(losses).

On 20 December 2010, Bursa Securities further issued guidance on the disclosure and the format required.

The breakdown of the retained profits/(losses) of the Group as at 31 December 2018 into realised and unrealised profits, pursuant to directive, is as follows:

	As at 31.12.2018 RM'000	As at 31.12.2017 RM'000
Total retained earnings of the Group		
- Realised	(49,056)	(54,107)
- Unrealised	(8,169)	(8,571)
	<u>(57,225)</u>	<u>(62,678)</u>

The determination of realised and unrealised profits/(losses) is compiled based on guidance of Special Matter No. 1, *Determination of realised and unrealised Profits/(Losses) in the Context of Disclosure Pursuant to Bursa Securities Listing Requirements*, issued by the Malaysian Institute of Accountants on 20 December 2010.

**B15 Profit for the period**

	<b>3 months ended</b>		<b>3 months ended</b>	
	<b>31.03.2019</b>	<b>31.03.2018</b>	<b>31.03.2019</b>	<b>31.03.2018</b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
This is arrived at after (charging)/crediting:				
Amortisation and Depreciation	(276)	(333)	(276)	(333)
Interest expense	(43)	(158)	(43)	(158)
Rental income	39	27	39	27

Other disclosure items pursuant to Appendix 9B Note 16 fo the Listing Requirements of Bursa Malaysia Securities Berhad are not applicable.